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## **Information regarding adjustments of electricity and diesel charges**

### **General information**

Green Cargo purchases all electricity from the Swedish Transport Administration (Trafikverket). Trafikverket has commissioned one or more external portfolio Manager to purchase electrical energy to cover Trafikverket's total requirements of electrical energy. All purchases of electrical energy are made in accordance with Trafikverket's electricity purchasing strategy, for more information regarding this please contact Trafikverket direct. Green Cargo and all other train operators pay the same price to Trafikverket.

Green Cargo transport rates are partly dependence of the electricity cost Trafikverket bill the railroad companies. Trafikverket are leaving a monthly trade report with a forecast of future electricity costs for the coming year, which Green Cargo bases its electricity cost in the contract.

The price of electricity has three components: electrical energy, distribution charges and a green certificate. The price is based on Trafikverket's real monthly costs, with a lag of two months. E.g. that December's real costs for Trafikverket will be published on the 20th of January and be the price charge for electricity in February.

The Swedish Petroleum Institute's (SPI) diesel price will be used to set the price of diesel. The diesel price will be taken from the SPI home page on the 20th of every month. The most recent value will be used for the coming month e.g. SPI's diesel price on the 20th of January will be used when pricing diesel to Green Cargo customers in February. This price will be applied to rail transport which uses diesel as fuel.

### **For agreements sign after 2011-11-15**

Trafikverket are leaving a monthly trade report with a forecast of future electricity costs for the coming year, which Green Cargo bases its electricity cost in the contract prices.

Hence, if in the contract of transportation specified forecast price of electricity cost (the "Base price") at any time of the commencement of the shipment would differ by more than + / - 5% from that of Trafikverket invoiced monthly fee for the cost of electricity (the "Actual price") a adjusted of the contract price by the deviation between the Actual price and the Base price. Such a discrepancy is charged or credited as a separate item on the invoice.

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Notwithstanding the above, the Base price is valid for 12 months each, after which it was revised based on Trafikverket's forecasts that come from trade report. A change in the basic price will result in a corresponding change in contract price.

Contracted transportation rate is based on an electricity cost (base price) per kilowatt-hour recorded in the contract.

The percentage of the contracted transportation rate that depends on electricity costs is shown in Transportation agreements Price and production appendix. For international traffic, however, that this share of the electricity cost is calculated based on the estimated gross freight km on the Swedish distance.

**For agreements sign before 2011-11-15**

Share of electricity and diesel cost of the total price for the transportation are stated in each contract.

Differences between the prices of electricity and diesel specified in contracts and the price of electricity and diesel as detailed above will be adjusted with relation to the date on which the transport or the provision of a specific service commenced. Adjustments in charges will be invoiced or credited as a specified item in an invoice or by a separate invoice or credit note.